

# HGMC Treasurer Report for July 29, 2018

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There was a finance meeting since the last board meeting.

July Treasurer reports are included: P&L by month; P&L detail June 1- July 28, 2018; Balance sheet; P&L Budget YTD; P&L Budget YTD detail, P&L Budget YTD by class, Spring Concert P&L

Membership Dues – nothing new to report

- Paypal –Withdrawals from paypal are frozen, pending resolution of a request for additional documents. This may have been triggered by the volume for Voices United tickets. They are requesting a photo ID and copies of invoices. I attempt to resolve by phone on July 28, but never got a live person. I suspect this is just a fraud protection trigger, however I am not clear on what documents are needed to resolve. I may investigate alternatives to paypal, such as square.
- Members 1<sup>st</sup> – Revised paperwork to add Kyle as signer need to be filed.
- Books are prepared for review by Chris Aulbach
- GALA refunds - Nothing further since last board meeting.
- Royalties update. -
  - 2<sup>nd</sup> quarter BMI statement filed.
  - BMI is instituting a new fee schedule but hasn't published it yet. They have terminated all existing contracts effective June 30, 2018. A temporary contract has been executed. Fees will be retroacted to July when the new schedule is established
  - ASCAP 2<sup>nd</sup> quarter report has not been filed yet.
  - No further information on SESAC
  - Checks for "Two Boys Kissing" have been cashed. Signed contract has not been returned yet. Music files have been received.
- [Finance@harrisburgmenschorus.org](mailto:Finance@harrisburgmenschorus.org) email appears to be set up. I will be transitioning all accounts to send emails here over the next few months.
- Memorial gifts in honor of Baron Dietz for \$100. We will need to send an acknowledgement to the family. I haven't completed this yet.
- Artistic Director Contract
  - Terms have been agreed: 2 year contract, 5 events/semester + Voices united, \$100 for additional events, stipend of \$800/month, Travel expenses for GALA
  - Contract being prepared for signatures
- Voices United
  - Paid attendance (present) 170. Income \$2615. Two outstanding bills yet: piano tuning and postage debit.
  - Check for profit will be sent to Pride
- Budget
  - Proposed budget is on agenda for board approval
  - Budget Year is August 1-July 31

Respectfully submitted to the board by Steven Creps, HGMC Treasurer, on July 29, 2018.