

Farm Show Funds Disbursement – GALA 2016

The following information was used in order to calculate the disbursement of funds from the Farm Show monies towards GALA 2016:

- **Total amount on hand for GALA 2016 disbursement = \$7808.13**
 - The HGMC savings account shows a total amount available as of March 18, 2016 as \$8629.17 (this is minus the \$5 we must keep in the account to keep it active with Members 1st FCU).
 - A total of \$553.96 is added back to the above amount because travel arrangements for Andy Z. have already been paid for to date. This gives a total of \$9183.13 available for disbursement.
 - A total of \$1375.00 must be subtracted from this amount to be sure and have funds on hand for Adam and Dan's hotel accommodations (Adam - \$1131.27; Dan - \$237.74) – a total of \$1131.27. This gives a total of \$7808.13 available for disbursement.
 - Dividing this amount (\$7808.13) by the total farm show hours worked by HGMC members (1,566) give you an hourly rate of \$4.986 which was utilized to calculate the amount each singer should receive.
- **Items that must be noted:**
 - A total of \$1029.44 is needed to pay for hotel/airfare for Andy Z. Based on the people who have pledged support to Andy Z., the total amount comes to \$1154.27. This produces more than enough to cover his expenses with an overage of \$124.83.
 - There are a total of 9 HGMC members that have funds coming to them but are no longer in the Chorus. The total amount comes to \$1237.78. The board will need to make a determination as to how these funds are distributed.

Respectfully submitted to the board by Kevin Wagner, HGMC Treasurer, on March 18, 2016.