

HGMC Treasurer Report for July 16, 2017

There has not been Finance Committee meeting since last board meeting.

Financial Reports for August 1, 2016 through July 13, 2017 are included.

P&L by month; P&L detail; P&L totals; Balance Sheet; P&L by event

Proposed 2017-18 Budget is included.

- Membership Dues – All members are current for winter dues; 2 members are on scholarship; 1 member owes for spring term; All board sponsorships have been paid.
- Paypal – The account is still in Kevin's name. The last request to transfer was rejected. I have added my name to the Members 1st account statements. I think this will satisfy paypal. Stay tuned. An account for Aaron still needs to be set up.
- Annual review of books – The 2016 books will be given to Kyle Junk, appointed by the board to review them. This is done in lieu of audit. I have to arrange to get the books to Kyle yet
- GALA refunds – We apparently have outstanding refunds due from GALA choruses for Jose Venereo and Kevin Nield. We are due 410. Kevin Wagner had been unsuccessful in attempts to get the refund prior to his resignation. Nothing further since last board meeting. I haven't done any further investigating.
- Annual campaign – see separate report by Doug Wentz.
- The second quarter BMI report has been filed. We are awaiting billing. First quarter has been paid.
- Royalties update. - We should be reporting and paying to three PRO's: BMI, ASCAP and SESAC. ASCAP membership is in still process, as I haven't heard from them. I may need to start the process again. No information on SESAC yet.
- Recordings – Nothing new on recording fees
- Contracts – Dan's contract for the fall will need to be completed, It should be done by the week of Voices United
- 990 tax form was submitted for 2016
- The storage box is currently in Kevin Wagner's name in care of the chorus. This is apparently due to a snafu at the time the company was sold a few years ago. It will need to be transferred from Kevin's name and into the chorus name with Aaron and Steve signing on the lease. The board members and Kevin Wagner will need to be present at the same time to sign over the contract. This will be arranged at the end of the summer.
- All bills for the 2016-17 budget year that have been received have been paid. Staff payments will be completed at Voices United. Only expenses for Voices United remain. All reimbursement requested should be given to me by the Voices United concert.
- The preliminary 2017-18 Budget was prepared and presented to the board at the June meeting. Adjustments have been made and a new proposed budget is attached for board consideration and approval

Respectfully submitted to the board by Steven Creps, HGMC Treasurer, on July 14, 2017.