

# HGMC Finance Committee Report for June 1, 2017

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Finance Committee met on June 1, 2017 at the home of Steven Creps.

Members present: Steven Creps-Rougeau, Doug Wentz

Financial Reports for the YTD budget year were reviewed.

Annual Campaign for 2017-18 was discussed

- Doug will start the process for financial campaign, but would like someone to assist him, with the intention to take over in 2018-19.
- Season Brochures are in planning, to be ready for Voices United concert and mailings
- Sponsorship levels – amounts will stay the same, complementary tickets will be removed. Add web link for business sponsorships over 1000.
- Program advertising – rates to be the same, add ¼ page size for \$115.
- Business mailing to go out in August 2017
- Personal mailing to go out in September 2017

Budget 2017-18

- Preliminary budget was prepared for presentation to the board at the June meeting
- Approved several accounting realignments for streamlining bookkeeping:
  - Income
    - Inkind gifts were separated from the contributions income
  - Fundraising
    - Combine all fundraisers into one category
    - Farm Show income may need to be replaced if we are no longer able to do
  - Philanthropy income
    - Amazon smile, Equality card – moved from misc to fundraising
  - Merchandise Income
    - New category for t-shirts, hats etc. (Matches to merchandise expense in budget)
  - Public Relations – changed subaccounts to :
    - Advertising – print
    - Printing
    - Facebook
    - Postage
    - Email marketing
    - Website administration consolidated to web hosting in the administration category
  - Production consolidated accounts:
    - Concert personnel (Lighting, sound, technicians, etc)
    - Staging (props, sets, refreshments)
  - Administration
    - Database consolidated with website to webhosting
    - Printing and grant writing consolidated into office expense

Submitted by Steven Creps-Rougeau, Finance committee chair