

HGMC Treasurer Report for March 19, 2017

There has not been Finance Committee meeting since last board meeting.

Financial Reports for January through mid March are included. Final Reports for 2017 have been prepared for review.

- Paypal – An account for Aaron still needs to be set up.
- Membership Dues – 12 members are paid for full year; 2 New members are paid for spring term; 4 members are paid for winter term only; 1 members are partially paid for winter term; 1 member is on scholarship; 6 members owe for spring term. 2 board members owe remainder of their board dues.
- Board Dues – Just to clarify, of the 200 expected from board members, 100 is for dues and 100 is for sponsorship.
- Annual review of books – The book will need to appoint person(s) to review the 2016 books. This is done in lieu of audit.
- GALA refunds – We apparently have outstanding refunds due for Jose Venereo and Kevin Nield. We are due 410. Nothing further since last board meeting.
- Charitable giving statements for sponsorships and in-kind gifts were prepared and sent in January 2017. Corrected statements were sent in February.
- Annual campaign – see separate report by Doug Wentz.
- The fourth quarter BMI invoice was adjusted and will be paid when new invoice arrives
- Royalties update. - We should be reporting and paying to three PRO's: BMI, ASCAP and SESAC. ASCAP membership is in process. No information on SESAC yet. The reporting is still in process. Expect that the royalties total will be over the budget of 400.
- Recordings – I am still investigating the details for recording fees.
- Contracts – Adam's contract is prepared and ready for signing. The Monthly stipend of 750.00 started in January. Dan's contract is still in process. Dan Has verbally agreed to continue as accompanist until December 2017 at \$275/month.
- 990 tax form will be submitted after the final report for 2017 is approved in March.
- 1099/1096 forms were submitted in January.
- CPGLCC membership was paid in February. Someone may need to update contact information with them. I don't have any online access. I did provide officers and Aaron and Bob as contacts with the check.
- I will be scheduling a finance committee meeting in the next few months to begin the review for the annual campaign and for preparation of the 2017-18 budget.

Respectfully submitted to the board by Steven Creps, HGMC Treasurer, on March 19, 2017.