

HGMC Treasurer Report for February 19, 2017

There has not been Finance Committee meeting since last board meeting.

Financial Reports for December through mid February are included. Final Reports for 2017 will be prepared for march meeting. Items for in-kind donation in 2016 will be received until February 28, 2017

- Paypal - The main user name password has been changed. The main contact/use on the account has been changed to Steven Creps. An account user for Steve and Doug has been created. One will be set up for Aaron next.
- Membership Dues – 13 members are paid for full year; 4 members are paid for winter term only; 2 members are partially paid for winter term; 1 member is on scholarship. 2 board members owe remainder of their board dues.
- Board Dues – Just to clarify, of the 200 expected from board members, 100 is for dues and 100 is for sponsorship.
- GALA refunds – We apparently have outstanding refunds due for Jose Venereo and Kevin Nield. We are due 410. I will need to further investigate this as I am not sure where it stands. Nothing further since last board meeting.
- Charitable giving statements for sponsorships and in-kind gifts were prepared and sent in January 2017. Corrected statements are being sent this weekend. Board member should turn in any outstanding receipt copies for inkind donations by Feb 28. You can email them or give them to me at rehearsal.
- Annual campaign – see separate report by Doug Wentz.
- The fourth quarter BMI invoice will need to be clarified, as it may be incorrect.
- Royalties update. - We should be reporting and paying to three PRO's: BMI, ASCAP and SESAC. I will be submitting the December concerts to all three. The reporting is still in process. Expect that the royalties total will be over the budget of 400.
- Recordings – I am still investigating the details for recording fees.
- Contracts – Adam's contract is pending some minor corrections. The Monthly stipend of 750.00 started in January. Dan's contract is still in process. Dan Has verbally agreed to continue as accompanist until December 2017 at \$275/month.
- 990 tax form will be submitted after the final report for 2017 is approved in March.
- 1099/1096 forms were submitted in January.

Respectfully submitted to the board by Steven Creps, HGMC Treasurer, on February 18, 2017.