

# HGMC Treasurer Report for August 21, 2023

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August Annual Meeting Treasurer reports are included: Balance sheet 07-31-2023; P&L 2022-23 Budget Year Preliminary, 2023 Silent Auction P&L, 2023 Voices United P&L, 2022 P&L, Dec 31, 2022 Balance Sheet

- P&L Report for 2022-23 Budget year (Budget year coincides with the Chorus season. Budget year reporting is for internal purposes only. The treasurer and president are given authority with the budget for conducting business for the chorus on a August 1-July 31 Budget year. The official P&L reporting for IRS and state bureaus is the calendar year.
  - Total income \$60, 530.82
  - Total expenses \$51, 971.25
  - Profit \$8, 559.67
  - The profit is largely due to two large nonrecurring donations to the chorus this past year, for \$8000
- P&L Report for 2022 included for report
- Balance Sheet Comparison July 31, 2022 to July 31, 2023
  - Total Assets increased from \$33, 117.40 to \$45, 876.97
  - Total Liabilities increased from \$12, 696.07 to 16, 896.07
    - The only liability is the GALA Saving Account, which is money that has been set aside for paying for members to attend the GALA Choruses Festival in 2024 in Minneapolis, MN. All funds in this account have been raised through concessions work at the Farm Show Arena. No grant income, program services income, membership dues, or chorus sponsorship income has been used to fund this account.
- Balance Sheet for December 31, 2022 included
- 2023 Silent Auction Report is preliminary
  - Net income of \$5, 010.20 - There may be a missing expense for \$10.20 that was accounted to another event. Records will be reviewed prior to the September board meeting.
- 2023 Voices United P&L
  - Paid Attendance of 91
  - Income \$1702
  - Expenses \$1356.48
  - Donation to Pride \$345.52
- 2023-24 Budget – See separate report
- GALA Festival – see separate report
- Membership dues – Set at \$50 per semester for 2023-24. Invoices for Winter dues will be placed on Chorus Connection and are due by September 30, 2023. Payment schedules can be arranged with me. Payments can be made by credit card. Checks and cash save the chorus the credit card fee. Checks and cash should be placed in an envelope with your name and “DUES” on the

outside. Scholarships are available for those unable to pay dues. Please see Steven Creps-Rougeau. Inability to pay dues should never be a reason for not singing in the chorus.

- Board Member sponsorships. (Excess Membership Dues). Per board policy this is a mandatory donation to the chorus of \$50 per semester/\$100 per year for all board members. Invoices will be posted in Chorus Connection in September.
- Royalties update – The chorus pays royalties for music performances every quarter.
  - BMI – 1st quarter have been filed, 2<sup>nd</sup> quarter pending
  - ASCAP – 1st quarter have been filed, 2<sup>nd</sup> quarter pending
- Chorus Financial Records - This is a pending project to gather, review, organize and store in storage unit and where appropriate digitally.
- PA Bureau of Corporations filing
  - Decennial filing is current.
- PA Bureau of Charities Bureau of Charities – Voluntary or mandatory reports are filed annually.
  - 2021 voluntary report was filed on 11-14-2022 and corrected. Copy of the certificate filed on groupanizer.
  - Filing for 2022 is due by 11-14-2023 (It will be a mandatory report)
- T-shirts stock – We have used the current stock of black t-shirts.
- Grey T-shirts and plaid shirts for spring 2023 – Cost was \$37.50 per person. Members asked to pay half of the cost if able. So far \$337.50 paid toward costs of \$888.79. Members may still make a contribution to this.
- Groupanizer Update – we are currently transitioning to Chorus connection. Groupanizer is currently being paid monthly. You only need to alert me if you get a past due notice when you log on. Currently paid through August 30. Groupanizer will be cancelled once all files are transferred.
- Chorus Connection has been purchased with a one year license. The music library team is working on migrating the music files. Members can expect to get an email this week to sign up for a chorus connection account. We will be using chorus connection for all communications this season.
- 2022 Financial books
  - Chris Aulbach will be doing the audit
  - Books will be prepared for review by the end of August.
- Reviewed Benevity profile. Everything is current. If anyone has a charitable giving matching at their employment, please discuss with Steven how to take advantage of that.

Respectfully submitted to the board and Annual Membership Meeting  
by Steven Creps, HGMC Treasurer, on August 16, 2023