

Treasurer's Report for March 29, 2015

There was no Financial Committee meeting for the month of March.

- **2014-15 Chorus Dues**
 - As of the date of this report, there are only 4 members with outstanding balances for the 2014-15 season and these are for the Spring term only (\$50 or less).
- **Budget Planning for 2015-16 Season**
 - All committees should begin to think about their budgeting needs for the 2015-16 season. I will have budgeting worksheets available to all committee chairs and board members at our April board meeting. The goal is to have all committees report their budgeting needs to the treasurer no later than May's board meeting (May 31, 2015) so that a final budget may be approved at the June 2015 board meeting.
- **GALA 2016 Planning**
 - I have secured our Chorus registration for GALA 2016 as of March 16, 2015 (\$350.00). Our first choice for performance venue is the Ellie Caulkins Opera House (the same location we sang at in 2012). I also signed the Chorus up to participate in the "flash mob" at the Denver shopping center. A mentor director was requested for Adam, per his request.
 - I have created a Festival 2016 Excel spreadsheet to begin calculating costs for the Chorus (see attachment). I have divided the spreadsheet into Chorus costs (registration, director, accompanist, etc.) and Delegate costs. **I am currently estimating the Delegate cost to be about \$1,130.00 but this is only an estimate due to the hotel costs and airfare.** (NOTE: The GALA team estimates the cost at about \$1,500.00 a person.) This would mean starting in July 2015, each Chorus member would need to have about \$95 set aside for GALA 2016.
 - The board should establish a drop dead date by which Chorus members pledge to attend GALA 2016 and make a down payment. I suggest \$75 as in was in the past.
- **Financial Items**
 - From the board's vote at the February meeting, I have secured a Visa debit card for the Members 1st account in order to make all GALA transactions online.
- **GALA Savings:**
 - I continue to move a set amount each month into our GALA savings account. The amount is set for \$167.00 each month. The current status of the GALA funds are \$7917.83.
- **Pride Festival**
 - Reminder that we need to begin planning for the Pride Festival on Saturday, July 25, 2015. Our registration has already been secured (see February's treasurer report).
- **All treasurer reports are attached.**

Respectfully submitted to the board by Kevin Wagner, HGMC Treasurer, on March 23, 2015.