

# Finance Committee Report for July 6, 2020

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There was not a finance meeting since the last board meeting.

## Grants – Ted Neal, Coordinator

- TFEC (The Foundation For Enhancing Communities) 2021 Application
  - Application is due **8/1/2020** and is 75% complete
  - The 3 necessary endorsement letters have been received: Harry Young (Keystone Chamber), Frank Pizzoli (Central Voice), Rosemary Brown (Alder Health).
  - A letter of collaboration from Whitaker Center could be helpful, but isn't mandatory. I'll say something to Kyle Weary at board meeting.
  - I will also need electronic or manual (print, sign, and scan) signatures from Kylan W. and Kyke J.
  - I am documenting the process for applying for this grant and will add it to the Grant Doc on Groupanizer
  - I'm looking for Steve to verify or improve the short budget worksheet and supply a Financial Statement.
- PA Arts Council Program Grant
  - Have not heard anything yet about award status

## Fundraisers – Chris Aulbach, John Compton, Coordinators

- Nothing new to report

## Farm Show – Robb Papapietro, Coordinator

- No Update at this time

## Annual Campaign –

- Doug has resigned from the chorus and board
- Steve will collect materials regarding the annual campaign
- New coordinator will need to be established
- Steve will fill the role in interim
- Campaign would have already prepared season brochures and material for mailing
- Earliest anticipated time for roll out this year is October.

## Budget – Steven Creps-Rougeau, Coordinator

- We have not yet begun the budgeting process for 2020-2021 due COVID-19 and planning
- Steve will distribute a YTD summary at July meeting
- Committee chairs should prepare their requests by July 12, 2020
- Planning for two levels of budgeting
  - One with bare minimum/essential expenses and reduce income
  - One with challenge level of income and increased spending if goals met.
- Finance Committee will hold a budget preparation Meeting in July – TBD by zoom
- Board will approve Budget at special July Meeting
- Considerations will need to be made for reschedule of GALA festival to 2021
- Artistic Director and Accompanist contracts will need to be renewed for 2020-2021
  - Steve, Kyle and Chris are currently working on this

Respectfully submitted to the board by Steven Creps-Rougeau, Finance Committee Chair, on July 6, 2020