

HGMC Treasurer Report for May 17, 2020

May Treasurer reports are included: P&L by month; P&L detail August 1, 2019- April 18, 2020; Balance sheet;

- GALA has been rescheduled July 7-11, 2021. Nothing new to report
- Membership dues. 11 membership dues have been paid for Spring Semester. 11 memberships due. General notification about dues sent to all members. I will follow-up with nonresponder with an individual email in about 2 weeks.
- Board Member sponsorships.
 - 4 members have met obligations for year
 - 3 have met obligations for the winter, and owe for spring
 - 2 members owe for year
 - \$50 minimum donation to chorus per semester, \$100 per year.
 - Invoices have been entered in groupanizer
- Royalties update. –
 - BMI – 1st quarter report filed. Year end balance for minimum paid.
 - ASCAP – 1st quarter report has been filed. Year end balance for minimum paid
- 2019 Year End Books
 - 990N for 2019 has been filed
 - Annual Review of Books to be completed – Board will need to appoint persons
- Chorus Financial Records to be gathered, reviewed and stored in storage unit
 - Robb has prior records to get to me
 - Records in storage to be reviewed, organized and discard what is not needed
 - Recent records to be added to those in storage
 - Important reports to eventually be digitized
- PA Bureau of Charities letter (nothing new since last meeting)
 - Received letter from state regarding online renewal
 - On investigation our status expired 2001.
 - Address on File is the address of Miller Associates
 - Filing website is on hold secondary to COVID
 - If Unable to renew online, will probably need to contact Bureau
 - May need to consider obtaining professional advise
 - Plan to have everything current as soon as possible
 - This is unrelated to our 501(c)3 status, and corporate registration
 - Corporate registration information will need to be updated as well.
- Smile.amazon
 - Currently addressing administrator update – Still registered as Kevin Wagner
 - No problem or urgency. Keeping on report as a reminder until completed
- PPP loans
 - HGMC is an eligible organization
 - Members 1st no longer accepting loan requests and would not provide information
 - HGMC does not have eligible payroll to request loan for.
 - 1099 contractors not eligible expense. Clearly answered in FAQs at the SBA website.
 - Confirmed with my business accountant and with my business banker, Orrstown Bank.
 - No application made

- If we did not pay contractors, they would individually be eligible to apply.
- Budget prep will need to begin for 2020-21 (Aug 1, 2020 – July 31, 2021) (timeline changed)
 - Committee chairs need to submit requests after the June Board Planning meetings
 - Finance committee will meet to prepare budget for July meeting
 - Board will need to renew contracts with Artistic Director and Principal Accompanist
 - Approve budget at July Meeting

Respectfully submitted to the board by Steven Creps, HGMC Treasurer, on May 17, 2020