

Finance Committee Report for May 17, 2020

There was not a finance meeting since the last board meeting.

Grants – Ted Neal, Coordinator

- The Foundation For Enhancing Communities
 - We were awarded \$2500 for 1/1/2020 – 12/31/2020.
 - The check was deposited 2-9-20
 - This was to be used for our spring concert
 - An update on the terms for obligations under this grant is pending.
 - We have confirmation that we can use our December concerts to meet this obligation.

Fundraisers – Chris Aulbach, John Compton, Coordinators

- Nothing new to report

Farm Show – Robb Papapietro, Coordinator

- Fireman expo in May was cancelled

Annual Campaign – Doug Wentz, Coordinator

- Nothing new to report

Budget – Steven Creps-Rougeau, Coordinator

- It is time to begin the budgeting process for 2020-2021
- Steve will distribute a YTD summary by the May Meeting, including planned expenditures
- Committee chairs should prepare their requests by June 20, 2020
- Finance Committee will hold a budget preparation Meeting in June
- Board will approve Budget at July Meeting
- Considerations will need to be made for reschedule of GALA festival to 2021
- Artistic Director and Accompanist contracts will need to be renewed for 2020-2021

Respectfully submitted to the board by Steven Creps-Rougeau, Finance Committee Chair, on May 17, 2020