

# Finance Committee Report for April 19, 2020

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There was not a finance meeting since the last board meeting.

## Grants – Ted Neal, Coordinator

- The Foundation For Enhancing Communities
  - We were awarded \$2500 for 1/1/2020 – 12/31/2020.
  - The check was deposited 2-9-20
  - This was to be used for our spring concert
  - An update on the terms for obligations under this grant is pending.
  - We would appear to at least have until Dec 31, fulfill our obligations, but they may need to be modified.
- PA Arts Council
  - The check for the 9/1/19-8/31/20 grant was deposited 2-9-20 for \$1422.00
  - The obligations for this grant were fulfilled in December.
  - HGMC was offered the opportunity to transition from project grants to program grants. The program grants focus more on the operations of the organization as a whole, and not on specific “projects”, i.e. concerts. The application for the 1/1/2020-12/31/2020 program grant was filed January 15, 2020. The awards will be announced in June 2020.

## Fundraisers – Chris Aulbach, John Compton, Coordinators

- February Fundraiser – I Heart Drag – The Sequel
  - Originally scheduled Sunday, February 9, 2020, 4PM, 704 Lounge, Postponed due to water main break
  - Held Saturday, February 29, 2020, 7PM, 704 Lounge
  - Income of \$866.00, Profit \$519.53

## Farm Show – Robb Papapietro, Coordinator

- GAOS – We worked 2 beer portables for the entire week, except Sunday
  - \$6698.73 from Savor
  - \$1735.02 in tips
- Fireman expo in May presumed to be cancelled

## Annual Campaign – Doug Wentz, Coordinator

- Steve sent tax deduction acknowledgements in January.
- We will begin to work on materials for this fall's campaign this spring.
- Discussion of goals will be part of the budgeting process

## Budget – Steven Creps-Rougeau, Coordinator

- It is time to begin the budgeting process for 2020-2021
- Steve will distribute a YTD summary by the May Meeting, including planned expenditures
- Committee chairs should prepare their requests by May 29, 2020
- Finance Committee will hold a budget preparation Meeting in June
- Board will approve Budget at June or July Meeting
- Considerations will need to be made for reschedule of GALA festival to 2021
- Artistic Director and Accompanist contracts will need to be renewed for 2020-2021

Respectfully submitted to the board by Steven Creps-Rougeau, Finance Committee Chair, on April 19, 2020