

HGMC Treasurer Report Aug. 19, 2018 Annual Meeting

Annual Treasurer reports are included: Balance sheet; P&L 2017-18 Budget Year; 2018-19 Approved Budget

- 2017 Financial Books are under Internal Audit Review by Chris Aulbach, who will report to the HGMC Board when complete
- N-990 return has been filed with the IRS
- Royalties update. -
 - BMI is restructuring fee schedule, possible increase in fees
 - We are now compliant with ASCAP
 - No further information on SESAC
 - Checks for “Two Boys Kissing” have been cashed. Signed contract has not been returned yet. Music files have been received.
- Finance@harrisburgmenschorus.org is now the official organization email for outside correspondence with the Treasurer. This will help with future transitions in leadership. Accounts are still being transitioned to the new email. Members may continue to use my personal email for chorus business. srcrebs@gmail.com
- This past year we received Memorial gifts in honor of Baron Dietz, a former member for \$100.
- Reports for compliance with grant programs have been provided
- Payment to Pridefest of Central PA for the profits from Voice United 2018 has been mailed - \$1287.06
- 2017-18 Budget Year had a few additional expenditures which were approved by the Board
 - Electronic Keyboard -\$590.47
 - Risers - \$3249.96
 - Additional GALA savings of \$1000, \$3000 total for budget year
 - Memorial Contribution to Theatre Harrisburg for Stephen Smith - \$50
 - Increase in storage unit budget to accommodate \$90.10 monthly for new unit
 - Community Outreach expenditure of \$194.06
 - Royalty Rights for “Two Boys Kissing” - \$800.00
- Free concerts for 2017-18 concert season, did not result in any decline in income. As part of the budgeting process approved continuing free concerts for Winter 2018 and Spring 2019. Voices United continues to be a ticketed event.
- The equality card VISA program that the chorus participated in ended this past spring.
- Artistic Director Contract
 - Terms have been verbally agreed for a 2 year contract
 - Contract being prepared for signatures
- Budget
 - The budget was approved at the July 29, 2018 Board meeting
 - Budget Year is August 1-July 31
 - Addition of line item for Community Outreach
 - Restructured Public Relations sub-categories
 - Annual membership dues for 2018-19 were set at \$100/season or \$50/semester
 - The chorus continues to offer membership dues scholarships for members with hardships

Respectfully submitted to the HGMC membership by Steven Creps, HGMC Treasurer, on August 18, 2018.